


STISTED PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

We approve the accounts set out on pages 2 to 5 and confirm that we have made available all records and information relevant to their preparation.



Chairman

5.6.24.

Date



Parish Councillor

6.6.24.

Date

Parish Clerks Report

In accordance with your instructions, I have prepared, without carrying out an audit, the accounts set out on pages 2 to 5 for the year ended 31 March 2024.

The accounts have been prepared from accounting records and information and explanations supplied to me.



Ruth Jubb
Clerk & Responsible Financial Officer

5.6.24.

Date

**STISTED PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
For the year ended 31st March 2024**

	2024	2023
	£	£
GENERAL FUND		
Precept	16814.00	15134.00
Council Tax Surplus Fund	0.00	0.00
Interest Received	74.39	4.89
Recreational Ground Lettings	340.00	69.50
Other Income	14.28	-360.00
		Includes accrual for winter matches invoiced
Total Income - General Fund	17242.67	21.45
		-7.17
		<u>15860.34</u>
INCOME		
EARMARKED FUNDS		
Neighbourhood Plan	1347.50	4775.00
Refund of neighbour hood grant to replenish with correct amount		-3427.50
CANS	1354.00	1354.00
Projects	1398.00	748.00
Street Cleaning	847.56	0.00
Transfer Fron General fund		s106 coronation bench
		street clean pay from bdc
Total Income - Earmarked Fund	4947.06	6272.56
		<u>22132.90</u>
TOTAL INCOME	22189.73	22132.90

	2024	2023	
	£	£	
EXPENDITURE			
GENERAL FUND			
Audit Fees / Bank Charges	12.00	0.00	12.00 Gift for Auditor
Clerks Salary	6266.74	5542.36	High as 2 clerks for April and May
Office Expenses	230.98	139.84	91.14 Mainly HP Ink, Microsoft and paper for printer
Chairman's Allowance	0.00	0.00	0.00 Didn't spend
Election Costs	0.00	0.00	0.00 No election
Hall Hire	0.00	30.00	-30.00
Insurance	476.84	296.43	180.41 Large premium increase, but part used for litterpick as well as other insurance cover
Subscriptions	553.07	499.49	53.58 SLCC, EALC, BALC, RCCE
Training Courses	549.50	45.00	504.50 Courses at EALC to train councillors & clerk. Bursaries received to remain on target
Best Kept Gardens / Xmas	0.00	57.56	-57.56 used from earmark rather than general
Field / Play Equipment Repairs	122.75	836.85	-714.10 RoSPA inspection and a bench repair
Grass Cutting	1460.00	1940.00	-480.00
Village Maintenance	0.00	0.00	0.00
SL - Electricity	2968.55	2707.30	261.25 Covers monthly electricity for street lights and unit rate increased
SL - Maintenance	387.96	792.96	-405.00 Monthly fee paid to cover annual maintenance visit
S137 & Small Grant Funding	400.00	750.00	-350.00 For the Community Shop and Montefiore Institute
Parish Newsletter	0.00	80.00	-80.00
Defibrillator Costs	0.00	0.00	0.00
Website	57.97	101.01	-43.04 most web fees covered in transparency reserve
Equipment Replacement Fund	170.10	0.00	170.10 clerk phone
Other - Miscellaneous	105.46	0.00	105.46 Inc £977.30 transfer to projects from general for street lights, & £244.71 jubilee
Total Expenditure - General Fund	13761.92	13818.80	-781.27
			-741.71
EXPENDITURE EARMARKED FUNDS			
Election Reserve	70.05	0.00	70.05
Grant Funding	0.00	0.00	0.00
Jubilee	370.00	276.24	93.76
Neighbourhood Plan	1072.50	0.00	1072.50 £3702.5 was returned to allow grant top up so not expenditure (see income)
Parish Paths	0.00	0.00	0.00
Cans	181.99	181.99	181.99
Projects	7697.95	6327.35	1370.60 S106 funds not realised so transfer general to projects for street light work
Street Cleaning	771.59	244.67	526.92
Training	450.00	0.00	450.00
Transparency Fund	177.88	315.83	-137.95
Village of the Year	54.92	0.00	54.92
Total Expenditure - Earmarked Funds	10846.88	7164.09	3682.79
TOTAL EXPENDITURE	24608.80	20982.89	2901.53
			3602.01
NET SURPLUS /- DEFICIT FOR THE YEAR	-2419.07	1150.01	2860.31 Main overspend as S106 money not given for street lighting so used general funds
(to come from opening reserve and using earmarked)			

**STITED PARISH COUNCIL
BALANCE SHEET
31st March 2024**

	2024 £	2023 £
FIXED ASSETS		
Currents Assets		
Bank Deposit a/c	5055.50	8732.46
Bank Current a/c	10989.17	8781.47
Debtors/ Creditors	556.25	220.00
Vat recoverable	806.01	1897.66
	<u>17406.93</u>	<u>19631.59</u>
Current Liabilities		
Creditors	-194.40	0
NET ASSETS	<u><u>17212.53</u></u>	<u><u>19631.59</u></u>
REPRESENTED BY		
General Fund	7303.17	3852.45
Earmarked Funds		
Election Reserve	1169.66	1239.71
Grant Funding	0.00	6.00
Jubilee	0.00	223.76
Neighbourhood Plan	5050.00	4775.00
Parish Paths (P3)	31.80	31.80
CANS	1172.01	
Projects	0.00	5322.65
Street Cleaning	2061.43	2172.95
Training Fund	0.00	450.00
Transparency Fund	282.37	1360.25
Village of the Year	142.10	197.02
BALANCE 31st MARCH 2024	<u><u>17212.53</u></u>	<u><u>19631.59</u></u>

Column E is effectively the opening balances(closing balance of 2022/2023).
There were then some OYA

**STISTED PARISH COUNCIL
NOTES TO ACCOUNTS
31st March 2024**

Note 1 - FIXED ASSETS

These are not included on the balance sheet as the accounts have been prepared on an income & expenditure basis. A schedule of assets currently owned by the Parish Council is attached.

Note 2- Bank Account

	Current	Deposit	TOTAL
	£	£	£
Balance per bank 31.03.2024	10989.17	5055.50	16044.67

Note 3 Funds

	GENERAL FUND	Election Reserve	Grant Funding	Jubilee	NH Plan	Parish Paths	CANS	Projects	Street Cleaning	Training	Transparen Fund	Village of the Year	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£
Balance b/f 1st April 2023	3852.45	1239.71	6.00	223.76	4775.00	31.80	0.00	5322.65	2172.95	450.00	1360.25	197.02	19631.59
adjust open balances	1087.50								-187.50		-900.00		0.00
Income received 2023/24	17242.67				1347.50		1354.00	1398.00	847.56				22189.73
Expenditure 2023/24	-13761.92	-70.05		-370.00	-1072.50		-181.99	-7697.95	-771.59	-450.00	-177.88	-54.92	-24608.80
Transfer from General to Earmarked & Vice versa	-1117.54		-6.00	146.24				977.30					
Balance c/f 31/03/24	7303.17	1169.66	0.00	0.00	5050.00	31.80	1172.01	0.00	2061.42	0.00	282.37	142.10	17212.53

Bank Reconciliation

31/03/2024

No Outstanding payments or receipts

Current A/c Deposit A/c

£ 10989.17

5055.5